

GOOD GOVERNANCE EXPLAINED

ARE YOU THE CAPTAIN OF YOUR SHIP?



A Captain is typically:

- On the lookout for problems (ice bergs)
- On the lookout for opportunities (short-cuts, using the wind to your advantage)
- Constantly asking staff for relevant data (remaining supplies)
- Making decisions based on experience

Staff in the Engine Room typically are:

- Focused on the work at hand – right in front of them
- Too busy to consider anything else

Good Governance in business is the difference between working as the Captain of your Ship – and the Chief Engineer

OR ARE YOU IN THE ENGINE ROOM!



In business

The real question is “are you working in your business or on it”?

When you are ‘in it’ you are so busy ‘doing the doing’ you do not have time to consider anything else.

Working ‘in it’ might look like:

- I’ve got all these things to get done today/this week
- I can’t afford to pay anyone else to do these things
- My days are very full – I don’t have time for anything else.

Working ‘on it’ looks more like:

- I’ve watched the way we’ve been doing things and I think there is a better way
- If I spend money I want to check I’ve got value for it afterwards
- On any choice over a medium level I get another opinion – just to double check my perspective

Good Governance is the overview, planning, check & measure part of your business. A business that runs from this place, and not from a daily list, will run substantially smoother. Spotting and taking up more opportunities and avoiding more pitfalls.

This resource has been kindly provided by

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If you have any questions, please call 0800 CHAMBER (0800 242 623).

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